

June 24, 1992

Ms. Karen York SRI International 333 Ravenswood Avenue Menlo Park CA 94025

Dear Karen,

Since my new business has arrived at it's fifth anniversary I have analyzed the nature of it and the direction it has taken. From my vision of what it could be I now have a clear view of what it is.

Unquestionably Japan is still an important part of my business, but it has stabilized without much significant change over the last few years. I only recently returned from a trip there and without a doubt will be going back many more times in the future.

However, in my analysis I have looked at what I am doing and the expenses involved against the rewards. This is just not in the case of the JWA, but in all aspects of my venture.

Out of all of this study I have somewhat regretfully concluded that continued membership in the JWA does no longer fit in my schedule of things. I say "regretfully" because my hesitancy of recent months to reach this conclusion relates to the friendly relations I have established that will be sorely missed.

Nonetheless, appropriate decisions do have to be made and because of that I will not be renewing my membership. I hasten to say, however, that my interest in the continued health of JWA and Oregon's business involvement in it has not diminished. If there is anything I can do to assist you in facilitating that goal it is my sincere hope you will call upon me.

My very best to you and all those involved in JWA.

Sincerely,