

Sellwood, Oregon, February 20, 1904.

To the members of the  
Patrons' Life Insurance Association  
of Oregon and Washington.

Dear Sir and Brother:-

This annual statement is sent out to each member to inform you of the condition of the association since organization, October 4th, 1899. 34 members have died. Total amount paid to beneficiaries \$6458.50. The first, Mrs. L. E. Lacey, was paid \$97.25. The last, Miss Mabel E. Boisvert was paid \$224.00.

We would repeat what we stated last year that insurance in the grange is cheap insurance. Suppose you pay 20 cents, and suppose you pay two assessments a month, which is hardly probable any year, this would be 24 assessments a year, or \$4.80 a year, which would take over 52 years to pay in \$250.00. Or if you are paying 30 cents and should pay 24 a year, or \$7.20 a year, which would take 35 years to amount to \$250.00. Now if you pay 30 cents per assessment you are over 40, adding 35 years, would make you at least 75 years old.

Now the proposition is this, you are laying by this sum each year, and even if you live to be 75 years old, your beneficiary will then when you die draw it all back. But you must not forget that all this time we are carrying your risk. And further, every time you pay an assessment you are helping some Sister or Brother in their time of need.

We know that some of the fraternal orders are carrying insurance for their members at very low rates, but if they are carrying risks below what they cost, it will only be a matter of time, longer or shorter, until they will have to raise their rates or close their doors. Certainly no company can pay out more than they receive. These new organizations, for the first few years, take in members so fast that their income is large, but after they have run 10 or 20 years, the death rate will be so great that most of them will close up.

The Grange Life Insurance is run on the same principle as fire insurance, that is, you pay along as you go, for the losses in your class, or the association agrees, if you pay your assessment, to carry your risk until the next assessment is due, and so on right along.

We hope all members in our association will figure out what they are paying, and see if it is not a good investment, considering THAT THE ASSOCIATION IS ALL THE TIME CARRYING THEIR RISK.

In sending in your assessments to the secretary you will greatly facilitate matters if you will just enclose cards and have them receipted. The assessment card tells the whole story and it is not necessary for you to write a letter.

Yours fraternally,

B. G. Leedy,  
President.

A. F. Miller,  
Secretary.

Friday March. 4 1908

Dear Mamma

Grandma. Handlett. is not  
any better this morning. Grandpa  
is about like he was when you  
went away but has a good appetite.  
Chifford Walker.

## *Financial Statement.*

Of the Patrons Life Insurance Association of Oregon, Washington & Idaho.

Sellwood Oregon, February 20 1904.

This Statement is for the past two years, except an itemized account is given of all money paid out on death claims since organization October 4 1899.

Each Policy holder can figure out for himself how many members we had at any death, by multiplying the amount in dollars by 4 as we pay 25 cents for each member in the class.

The following death benefits have been paid.

Mrs. L. E. Lacey, \$97. Ben Hendrickson, \$100. Wm. Cahill, \$100. Mrs. M. J. Bodine, \$112. J. Johnson, \$126. J. B. Stump, \$158. B. Fallert, \$165. Mrs. Ida Howitt, \$174. J. Simpson, \$184. A. Bates, \$186. J. Luper, \$193. M. Mulvey, \$194. Mrs. Orpha Smith, \$201. W. R. Bagby, \$203. Mrs. B. Folkman, \$205. J. S. Risley, \$205. A. Nicholas, \$205. M. M. Packard, \$205. L. Sherbeck, \$205. Mrs. I. M. Wagner, \$205. Mrs. J. F. Sampson, \$205. D. Frost, \$205. H. J. Antonison, \$205. J. Wetzler, \$205. M. Rowen, 205. C. J. Lindell, \$205. J. H. Brown, \$203. Mrs. M. E. Veteto, \$222. M. Farnsworth, \$221. S. F. Marks, 223. J. Moller, 225. Mrs. I. Young, 223. Mrs. Maud Young, 224. Miss M. E. Boisvert, 224. C. J. Lindell, 18 dollars in Class "B". Total paid out on death claims 5406 dollars.

Receipts for 1902 & 1903, Premiums 716. 10. 21 Assessments Class "A" 4924. 40 1 Assessment, class "B". 54. dollars. Total receipts 5664. 50 dollars.

Balance in hands of Treasurer Dec. 31 1903 978. 36. dollars. Out of this amount take expense of Secretary's office the past year leaves a balance of 773. 38.

There will not be any assessment on account of Mrs. Maud Young.

We want to keep enough money on hand to pay two death claims.

### *Finance Committee's Report.*

Portland, Oregon Jan. 14 1904.

To the President and Board of Directors of the Patrons Life Insurance Association of Oregon, Washington & Idaho.

We your Committee on Finance, would report that we have examined the books of the Secretary and Treasurer and find that the Secretary has credited himself with an excess of 50 cents, with that exception we find them all correct.

F. C. Briggs,  
J. H. Scott,  
John Whitaker,

Finance Committee.

Fraternaly submitted,

A. F. Miller, Secretary.